
Supplementary information

Biopharma dealmaking in 2021

In the format provided by the authors

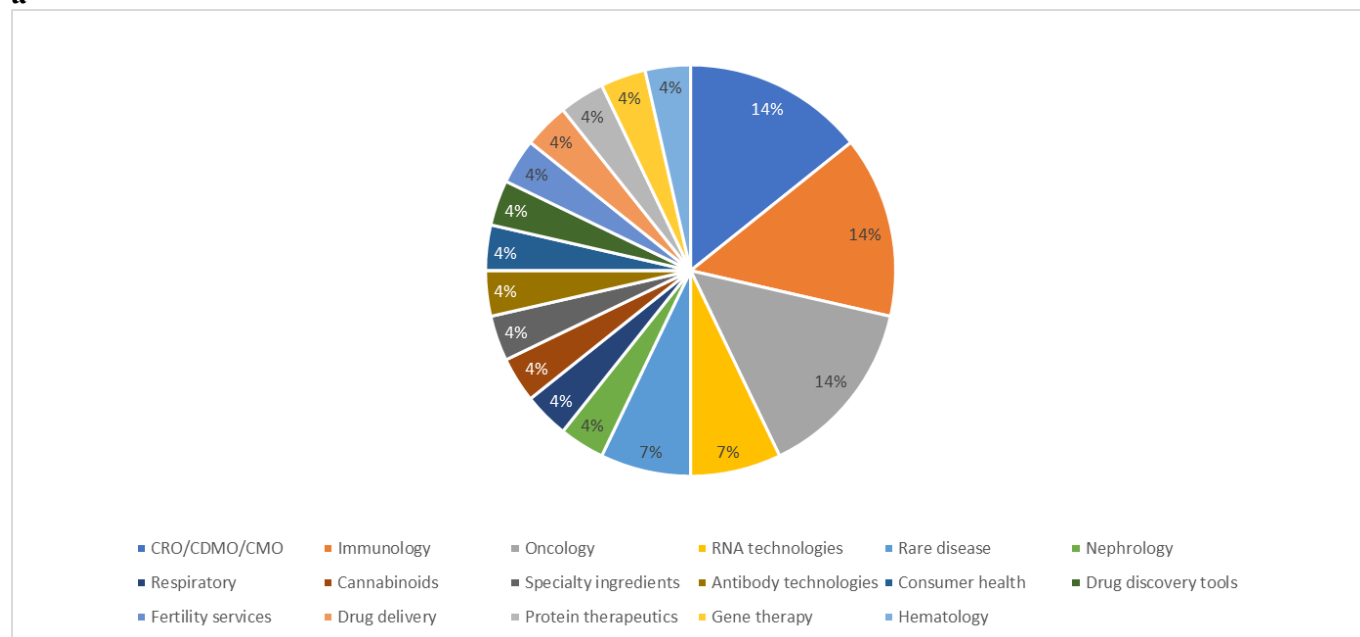
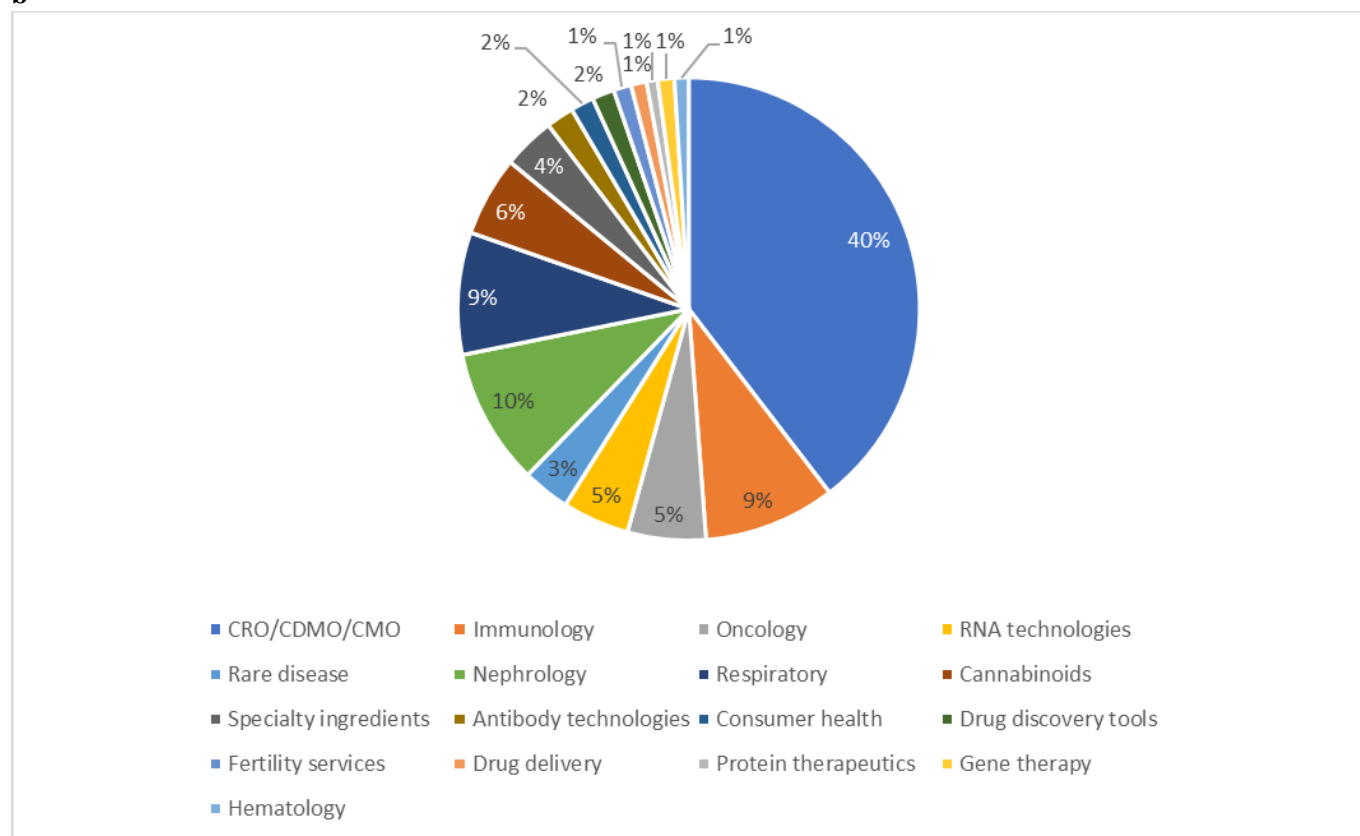
a**b**

Fig. S1 | Distribution of the 28 M&A deals in 2021 worth \geq US\$1 billion by target focus.
a | Distribution by M&A deal volume. **b** | Distribution by M&A deal value.