

Author Correction: New EU ETS Phase 4 rules temporarily puncture waterbed

Grischa Perino

Correction to: *Nature Climate Change* <https://doi.org/10.1038/s41558-018-0120-2>, published online 3 April 2018.

In the version of this Comment originally published, the scenario in which the market stability reserve (MSR) takes in allowances for seven years was calculated using incorrect x and y values in the formula described in the caption of Fig. 2; the red bars in Fig. 2 have now been updated. In the sentence “each subsequent year the number of allowances auctioned is reduced by 24% (12% after 2024) of the size of the bank” the year should have been 2023. These errors have now been corrected.

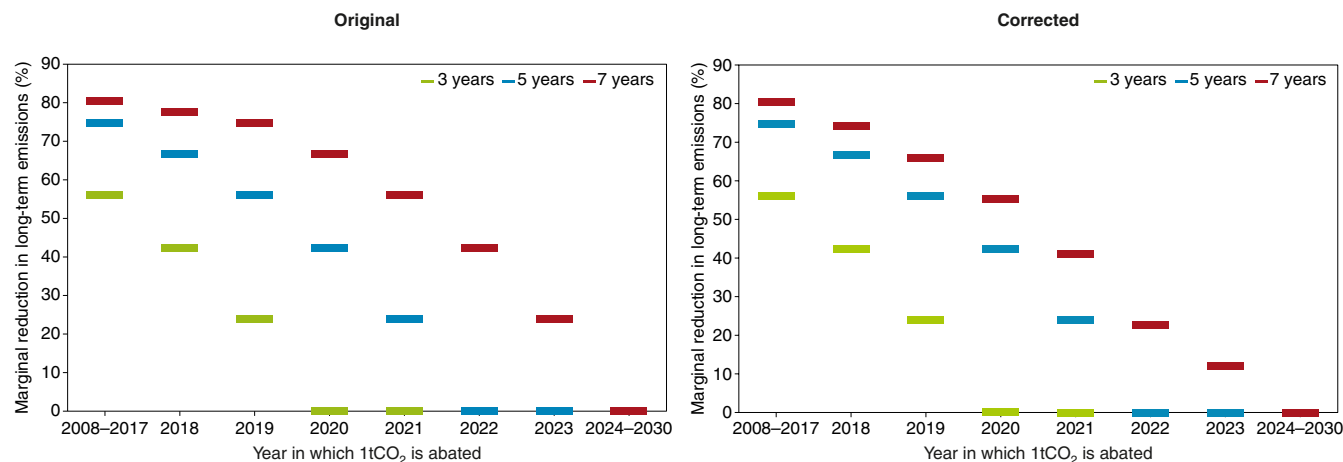


Fig. 2 | Original and Corrected.

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