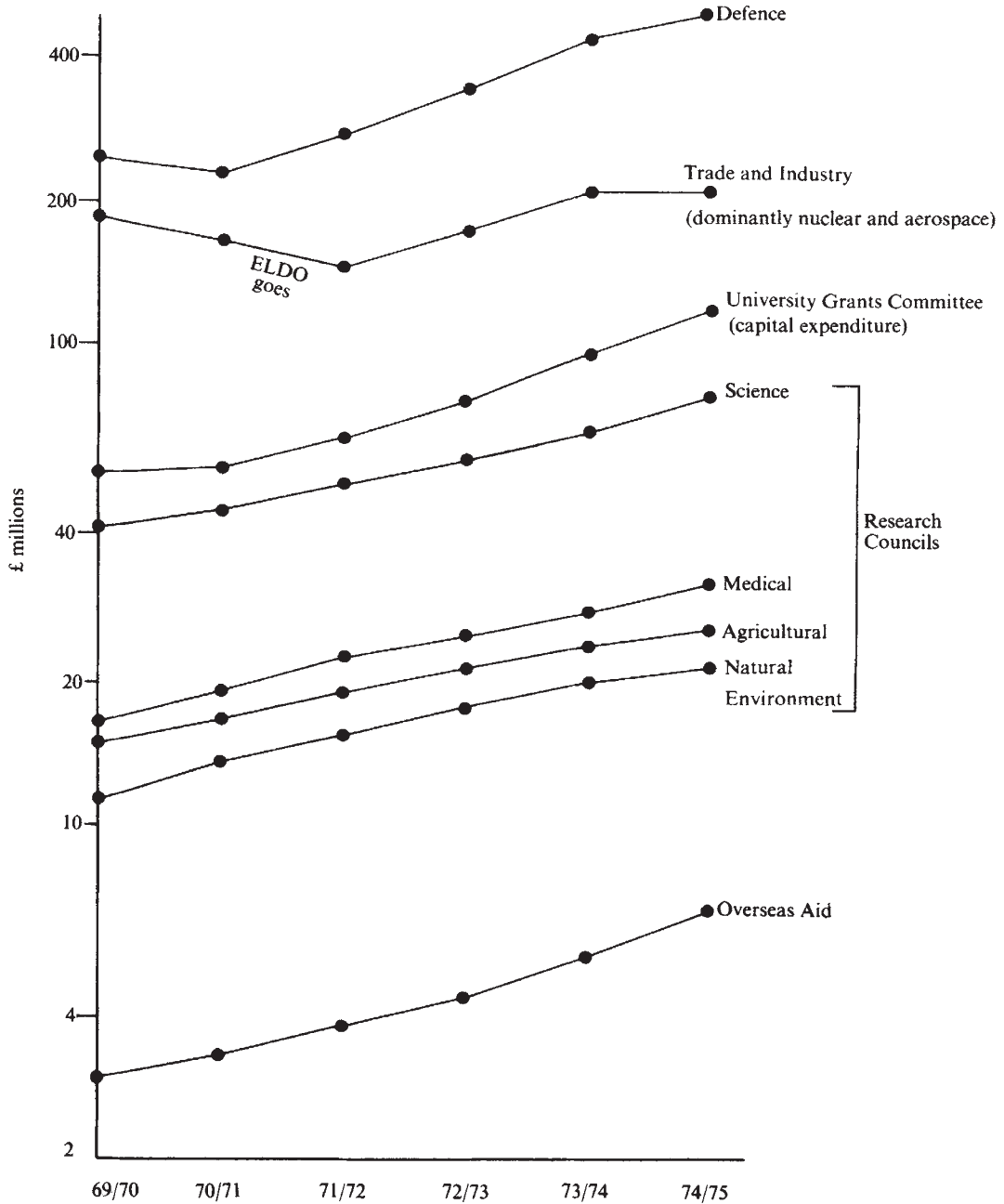




# How Britain spends its research and development money



Sources  
 Advisory Board for the Research Councils, First Report, Appendix V, Table 1, June 1974.

Memorandum by the Chief Secretary to the Treasury, 1974/75.

Adjustments have been made to 'de-Rothschild' research council expenditures for the past two years.