

Paris climate talks, day 6: What we're reading

A revised draft is imminent, a new job for Michael Bloomberg, and a trip into the *New York Times* archives.

Chris Cesare

05 December 2015

Negotiators are busy paring down the text of a draft agreement as their bosses descend on Paris this weekend, and soon the fruits of their labour will be publicly available.

Nature will return with its favourite reads on 7 December to recap the reaction to the draft deal and other weekend news.

1. Draft deadline looms

Negotiators have until noon on Saturday to submit a near-final draft of a deal before top-level talks begin this weekend. Although there are potential sticking points — such as binding financial commitments from rich countries — many remain hopeful that a deal will emerge. But others are concerned that the draft produced Saturday will delay some of the most pressing issues, [reports *The New York Times*](#).

Update: *The draft is out.* *Nature* reporter Jeff Tollefson [has the details](#).

2. Former NYC mayor tapped for corporate climate risk job

Michael Bloomberg, the former mayor of New York City and the CEO of Bloomberg L.P., has been hired by the Bank of England to help determine the companies that are most at risk from climate change. Depending on the outcome of the Paris talks, many companies may face tighter regulations, stricter emissions regimes or quotas on the amount of fossil fuel they can extract from the ground. “It’s critical that industries and investors understand the risks posed by climate change, but currently there is too little transparency about those risks,” Bloomberg [told *The Independent*](#).

3. Divestment pledges swirl around official talks

More than 400 companies, museums and universities — as well as major public pension funds in California — have pledged to limit their investments in fossil fuels. The divestment campaign aims to send strong messages to companies by exerting influence over their purse strings. “It’s trying to draw this line in the sand about right or wrong, and there’s definitely a cost associated with that,” a source [told *Wired*](#).

4. A dip into the archive

As part of its coverage of the climate talks, *The New York Times* posted links to climate change stories from its archives. These included [a 1901 story about the break-up of Antarctica](#), [a 1929 debate over a coming Ice Age](#), and [a 1979 discussion of a “World Climate Program” that would monitor the poorly understood global climate](#).



Nature | doi:10.1038/nature.2015.18957